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**CROSS REFERENCE: INSTRUMENT NO. 1995-0153102**  
**FIRST AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR STABLE CHASE ESTATES**

THIS FIRST AMENDMENT TO DECLARATION (hereinafter, the "First Amendment") made this 22<sup>nd</sup> day of June, 2000 by Stable Chase Development Company, an Indiana corporation (the "Declarant").

WITNESSETH:

WHEREAS, Declarant developed a certain tract of real estate located in Marion County, Indiana known as Stable Chase Estates and in connection therewith, recorded a Declaration of Covenants, Conditions and Restrictions dated November 28, 1995 and recorded on November 28, 1995 as Instrument No. 1995-0153102 in the Office of the Recorder of Marion County, Indiana (the "Declaration"); and

WHEREAS, the Real Estate, as described in the Declaration, is now known as Stable Chase Estates, Section One, as per plat thereof, recorded as Instrument No. 1995-0153103 in the Office of the Recorder of Marion County (the "Section One Real Estate"); and

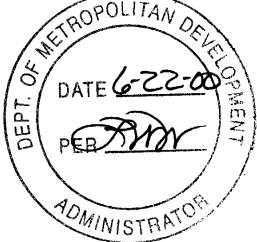
WHEREAS, Declarant is in the process of platting additional real estate to be known as Stable Chase Estates, Section Two, which real estate is more particularly described in Exhibit "A" attached hereto and incorporated herein by this reference (the "Section Two Real Estate"); and

WHEREAS, the Section Two Real Estate will be developed in a similar fashion to the Section One Real Estate and together, the Section One Real Estate and the Section Two Real Estate will be part of an integrated development, and therefore, Declarant desires to incorporate the Section Two Real Estate into the Declaration, as provided for in this First Amendment.

NOW, THEREFORE, Declarant hereby amends the Declaration as follows:

1. The Real Estate, as such term is defined and used in the Declaration, is hereby amended to include the Section Two Real Estate, as more particularly described in Exhibit "A" attached hereto and incorporated herein by this reference.
2. Article III, Section 3(B) is hereby amended by deleting clause (c) therein, which clause reads as follows: "(c) five (5) years after the date of recording of the first conveyance of a Lot to an Owner other than Declarant."
3. Except as otherwise provided herein, all other terms and conditions of the Declaration shall remain the same, and are hereby ratified and confirmed. All capitalized terms used herein and not otherwise defined shall have the meaning given to them in the Declaration.
4. IN WITNESS WHEREOF, Declarant, by its President, has caused this Instrument to be executed as of the day and year first above written.

Inst # 2000-0098810  
06/22/00 09:10 AM MARION COUNTY RECORDER  
GAM 14.00 PAGES: 3



DECLARANT

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Ind

By

[Redacted signature area]

APPROVED THIS  
DAY OF 6 - 22 2000  
AS \_\_\_\_\_ WNSHIP  
CHAIRSMAN

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MARTHA A. WOMACKS  
MARION COUNTY CLERK